



NEWS

FOR IMMEDIATE RELEASE

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Minnetonka Insurance Agency To Offer Consumer Credit Card: *myResourceCard*[®] Offers Connectivity with Health Benefits

Little Rock, AR (April 23, 2004) – *myResourceCard*[®], a MasterCard[®] consumer credit card, has officially entered the marketplace with the implementation of a local employee benefits Third Party Administrator (TPA) of Cafeteria Plans and COBRA services.

CFG Insurance Services, a Minnetonka, MN, has decided to offer *myResourceCard*[®] as an offered product to clients of their TPA services. *myResourceCard*[®] empowers the employees of companies offering Flexible Spending Accounts (FSA), Health Reimbursement Accounts (HRA), the newly enacted Health Savings Accounts (HSA) and other employer sponsored reimbursement plans.

myResourceCard[®] is a Consumer Credit Card in response to *IRS Revenue Ruling 2003-43*. This product will help **Employees** avoid the hassle of out-of-pocket health care expenses through the convenience of a credit card. **Employers** have a reduced level of risk with the Credit Card Approach compared to the debit card or corporate credit card approach. Employee credit limits can be set independent of the employee's election within a reimbursement plan such as a 125, 132 or 105. **Administrators** have added efficiency due to the integration between the Card Management System and the Plan Administration System when using the solution provided by DataPath, Inc., the developers of the *myResourceCard*[®] system. Administrators have control over the plan and ensure that 100% of the reimbursements are a result of a properly adjudicated claim as well as completely eliminating the hassle of "Pay-and-Chase".

"Eliminating 'Pay-and-Chase' is a critical component to any TPA who strives for administration efficiency," said Mickey Webb, vice president of employee benefits at CFG Insurance Services. "We evaluated several debit card products before settling on the consumer credit card solution through *myResourceCard*[®]. We strive to keep our clients' plans in complete compliance, which is accomplished through *myResourceCard*[®]."

For more information on *myResourceCard*[®] and it's application to businesses throughout Minnesota, contact Mickey Webb at CFG Insurance Services at 952-945-0200, or call Benjamin Lewis of Perception, Inc. at 301-963-7555.

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