



NEWS

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Northampton Health Plan Administrator To Offer Consumer Credit Card: *myResourceCard® Offers Connectivity with Health Benefits*

Little Rock, AR (April 22, 2004) – *myResourceCard®*, a MasterCard® consumer credit card, has officially entered the marketplace with the implementation of a local employee benefits Third Party Administrator (TPA).

American Benefits Group, a Northampton, MA, administrator of employee and health benefit plans, has decided to offer *myResourceCard®* as an offered product to clients of their TPA services. *myResourceCard®* empowers the employees of companies offering Flexible Spending Accounts (FSA), Health Reimbursement Accounts (HRA), the newly enacted Health Savings Accounts (HSA) and other employer sponsored reimbursement plans.

myResourceCard® is a Consumer Credit Card in response to *IRS Revenue Ruling 2003-43*. This product will help **Employees** avoid the hassle of out-of-pocket health care expenses through the convenience of a credit card. **Employers** have a reduced level of risk with the Credit Card Approach compared to the debit card or corporate credit card approach. Employee credit limits can be set independent of the employee's election within a reimbursement plan such as a 125, 132 or 105. **Administrators** have added efficiency due to the integration between the Card Management System and the Plan Administration System when using the solution provided by DataPath, Inc., the developers of the *myResourceCard®* system. Administrators have control over the plan and ensure that 100% of the reimbursements are a result of a properly adjudicated claim as well as completely eliminating the hassle of "Pay-and-Chase".

"*myResourceCard®* represents a quantum leap in the integration of the FSA with the employer health plan. The card eliminates the out of pocket cash flow issue for FSA participants, and the electronic payment technology allows us to automate reimbursement of the health or dental plan co-pays and deductibles," said Robert Cummings, managing partner of American Benefits Group. "We are virtually eliminating paper claims processing and have already experienced a dramatic increase in participation among FSA participants using the card. We recently implemented an FSA for Fiat Group North America. With employees from New Jersey to California, the electronic payment card and the FSA employer web site are seen as the key to the success of the program."

For more information on *myResourceCard®* and it's application to businesses throughout Massachusetts, contact Robert Cummings at American Benefit Group at 413-584-9923, or call Benjamin Lewis of Perception, Inc. at 301-963-7555.

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